Bill Summary 2nd Session of the 59th Legislature

> Bill No.: Version: Request No.: Author: Date:

SB 1939 FS 3644 Sen. Paxton 03/12/2024

Bill Analysis

SB 1939 adds the Oklahoma State Bureau of Investigation to the list of entities that may subpoena documents needed to establish the personal identifying information of all owners and individuals with any ownership interest in a medical marijuana business. The measure also prohibits the cohabitation of a location by multiple licenses of the same type excluding an indoor and outdoor grower as well as a licensed medical marijuana processor used by multiple licensees. This prohibition shall not apply to a commercial grower with a combination of an indoor or outdoor growing facility on 1 parcel of land, licensed processors with multiple licensees using them, and any licensed medical marijuana business that has an approved application by the Authority while the new business seeks registration from the Oklahoma State Bureau of Narcotics and Dangerous Drugs Control (OBNDD). Additionally, the measure establishes a \$500.00 fee for the late application for renewal of a license for each day the license was expired and shortens the eligibility period for a late renewal from 90 days to 30 days.

The measure provides that only applications for renewal submitted 90 days prior to expiration shall be considered timely. Any business licensee with an expired license shall immediately cease all possession, transfer, or sale of medical marijuana or medical marijuana products. The measure also provides that any transfer of a business license's ownership must be submitted to the Medical Marijuana Authority for approval. The transfer of ownership must also be registered with the OBNDD. The business shall be transferred within 15 business days of the approval. Any conditional approval issued by the Authority shall be deemed revoked if the applicant is denied registration from OBNDD. Transfers of medical marijuana products outside of the method outlined in the measure shall be grounds for license revocation. The measure provides that any business with a pending application to transfer a business license on the effective date shall have 30 days to submit a new application in order to receive a refund for the pending application.

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